

Under the Instruction of Concerned Owner

A.K. Industries

81, B.H. Estate, Modiws Chawl, opp Mahakali temple, Dudheshwar road, Shahibaug,
Ahmedabad 380004

E-TENDER CUM E-AUCTION

(E-Tender Starting at 10:00 am on 2nd June, 2017)

(E-Tender Closing at 6.00 pm on 2nd June, 2017)

**(E-Tender Opening at 1:00 pm on 3rd June, 2017 or after
the closing of E-auction whichever is later)**

E-AUCTION ON

3rd June, 2017

Between 11 am to 1 pm

On a Portal : www.ashvinauctioneers.com

Inspection on Prior Appointment with

Ashvin Shah Mob. 9820133274

Alpesh Panchal Mob 9824448193

Kamlesh Panchal Mob 9714647900

M/s. ASHVIN & CO. (Auctioneers)

New Address :- G-11, Ground Floor, Shri Niwas Building, Prathana Samaj Rd,
Next to Indubhavan Building, Opp. CKP Bank, Vile Parle (E), Mumbai - 400 057.

Tel: 26107515 Tel.Fax: 2613 3600, 9820133274

H.O.: Mahajan Lane, Raopura, Vadodara-390 001.

Br.O.: 3/B Samkit, New Vikas Grih Road, Paldi, Ahmedabad – 380 007

e-mail: ashvinauction@yahoo.co.in , info@ashvinauctioneers.com

Terms in Brief

- 1) Physical Inspection on 31.05.2017 at Mudra Port**
- 2) CMD Rs. 5,00,000/- in the form of Bank D.D. in the name of A.K. Industries payable at par without which no one will be allowed for inspection / participation in E-Auction.**
- 3) Taxes/Levies are charged extra as applicable.**
- 4) Pan No. of Alpesh Panchal AMGPP9214R**
- 5) Pan No. of A.K. Industries AMGPP9214R**
- 6)**
- 7) VAT No. of A.K. Industries 24070101664 VAT ,2450101664**
- 8) Delivery of material on full payment plus taxes as applicable.**
- 9) Delivery charge, Container handling charge etc. shall have to be paid by the purchaser of the lot.**
- 10) All Expenses shall have to be made by the purchaser at their cost.**
- 11) Auctioneer shall not be responsible for any matter, disputes or any other matter arising or related to the sale of above material.**
- 12) It shall be the sole responsibility of A. K. Industries 81, B.H. Estate, Modiws Chawl, opp Mahakali temple, Dudheshwar road, Shahibaug, Ahmedabad 380004. to receive payments plus taxes and deliver the under mention cargo to the purchaser after due satisfaction.**
- 13) Highest bid receive in the E-Tender /E-Auction shall be decided by A. K. Industries, the decision of A. K. Industries shall final & binding on to the bidders.**

GENERAL TERMS & CONDITIONS

- 1.1 The items put up for sale are imported Un-cleared/Un-claimed Cargo under the custody of the Seller Any lot or part thereof may be withdrawn from sale at any time before it is Physically delivered to bidder without assigning any reason for such withdrawal as per directives from Concerned owner
- 1.2 Subject to the reserve price, if any, fixed by the SELLER and subject to the term and conditions set out herein, sale shall be made to the HIGHEST BIDDER on “**AS IS WHERE BASIS** ”and“ **NO COMPLAINT BASIS IS.**” The Seller does not undertake any responsibility to procure any permission/ license etc. in respect of the Cargo offered for sale.
- 1.3 SELLER reserves the right to modify and amend the terms & conditions and announce the same at any time before the auction concludes. Announcements during the auction on the website including announcement of any additional conditions OR correction in the catalogue and/or additions or deletions of items being offered for sale are being done with the consent and knowledge of the **Concerned Owner**, and it is binding on the bidder.
- 1.4 Participation and bidding in this Auction shall be treated as conclusive evidence of the fact that the bidder has inspected the Auction Property and the documents pertaining to it and is satisfied in all respects regarding quantity, quality, condition of the Auction property, taxes and duties, and other extraneous factors and the Principle of Caveat Emptor (let the buyer beware) will apply. It shall also imply that the bidder has carefully gone through and understood the terms and conditions of Auction including the amendments if any, prevailing at the time of Auction. Seller/Ashvin & Co. will not entertain any complaints or objections once Bid is placed.
- 1.5 The principle of “*Caveat emptor*” will apply.
- 1.6 **Concerned Owner** / Ashvin & Co. does not give warrantee or guarantee of the quality, Chemical composition of each individual item in the lot or about the “End Use” or fitness for a particular purpose.
- 1.7 The highest bidder does not get any right to demand acceptance of his offer. SELLER reserves the right to accept/ reject/ cancel any bid, withdraw any Lot at any stage from Auction even after acceptance of bid/ issue of delivery order or release order. SELLER shall not be responsible for any damages/ loss whatsoever to the successful bidder on account of such withdrawal.
- 1.8 CMD/ EMD amount will not carry interest.
- 1.9 In the event of failure on the part of the successful bidder to fulfill his contractual obligations, Seller / Ashvin & Co. reserves the right to debar such bidder from participating in any future auction conducted by Ashvin & Co. on behalf of seller.
- 1.10 For On-line Bidding, prospective bidder should have a valid e-mail ID.
- 1.11 All the bidders participating in E-tender and E-auction should have a valid **Sale Tax Registration Number.**

2.0 Disclaimer

- 2.1 Ashvin & Co. runs its business on the basis of a robust Website. However Ashvin & Co. is having dedicated server hosted at Pan India Network Infravest Pvt. Ltd. Space from a third party hosting company and hence shall ensure the smooth running of the website. **Concerned Owner./** Ashvin & Co. will not be held responsible for any failure of power, network, server, hosting server, internet connectivity, ISP or otherwise at Bidder's end or at **Concerned Owner./** Ashvin & Co. directly or indirectly affecting Online method of Bidding.
- 2.2 Neither the Seller nor Ashvin & Co. takes responsibility of the quality, quantity, documentation details of buyers/sellers. Both the buyers & sellers agree to defend indemnity and hold harmless. Ashvin & Co. from any loss, damage, cost and expenses caused by any reason during this transaction. In no event shall Ashvin & Co. be liable for any loss for the transactors by business, revenues, profit, costs direct and incidental, consequential or punitive damages of any claim. Bidder agree to have discussed all the related matter regarding this transaction and have understood in full that Ashvin & Co. has provided a source of supply and has nothing to do any further especially with regards to quality, warranty, guarantees, delivery schedules, payments, rejections, transportation, legal laws and regulations, etc to be followed from time to time. Since Ashvin & Co. does not possess knowledge base of the commodities under transaction both the parties agree that the matter contained in the materials as a part or as a whole does not violate any applicable law. No complaint will be entertained after the lot is once knocked down.
- 2.3 The Seller/Bidder agrees to limit the liability of Ashvin & Co. to them for any and all claims, losses, costs, damages of any nature whatsoever or claims expenses from any cause or causes, including attorneys' fees and costs, so that the total aggregate liability of Ashvin & Co.. to the Seller/Bidder shall not exceed it's total fee receivable from the Seller/Bidder. It is intended that this limitation apply to any and all liability or cause of action however alleged or arising, unless otherwise prohibited by law.

3.0 PARTICIPATION

- 3.1 **Internet Auction:** - The prospective bidder has to register with the auctioneer Ashvin & Co. The prospective bidder shall have to deposit Caution Money Deposit (CMD) **Rs. 5,00,000/-** by Demand Draft / Pay Order on any Scheduled / Nationalized Bank /Scheduled Co-operative Banks Drawn in favour of "**A. K. Industries**" payable at **Ahemadabad** It has to be submitted directly to our Mumbai Office of Ashvin & Co.
- 3.2 On payment of CMD for Online Bidding, **Concerned Owner ./** Ashvin & Co. will activate the User – Identity to enter into Website www.ashvinauctioneers.com
- 3.3 Bidders SHOULD NOT disclose their USER NAME & PASSWORD to anyone and safeguard its secrecy.
- 3.4 CASH will not be accepted.
- 3.5 The E-Tender Bidders can also participate in On-line Auction by paying a separate Caution Money Deposit.

4.0 CONDITIONS APPLICABLE TO "ONLINE" AUCTION METHOD OF BIDDING

- 4.1 **Time Extension: Auto-Time Extension is AVAILABLE in this e-Auction (Every 10 MINS AND FOR MAXIMUM UPTO 30 MINS).**
- 4.2 **Training:** Ashvin & Co. will provide training (on-line) if required by the bidders at a mutually convenient date and time before the Auction.

4.3 **Bids:** All bids placed are legally valid bids and are to be considered as bids from the bidder himself. Once the bid is placed, the Bidders cannot reduce or withdraw the bid for whatever reason. If done so, the seller will forfeit the EMD. The highest and the latest bid on the Auction shall supersede all the previous bids of the bidder. **Bidders may please note that in the event of a manual bid amount matching that of a Maximum limit of auto-bid, the manual bid will prevail and be considered. The bidder with the highest offer/ bid does not get any right to demand acceptance of his Bid.**

4.4 **Auto Bid:**

- a) Auto Bid facility is provided for bidders intending to place a maximum value for a lot/lots.
- b) Auto bid is not a confirmed bid. It is only the maximum ceiling amount set by the bidder to enable the auction engine to place bids on his behalf, whenever he is out bid, upto the ceiling set by him.
- c) Once auto bid is set, the auction engine will consider the ceiling amount for the next possible Bid only, depending on the highest bid prevailing at that point of time and the increment amount prescribed for that particular lot.

5.0 **CONDITIONS APPLICABLE TO “E-TENDER-cum-ONLINE” AUCTION METHOD OF BIDDING**

5.1 **VALIDITY:** The Online auction bidders and E-Tender bidders must keep their bids valid for a period of **45 (Forty Five) calendar days** from the date of closing of e-Auction excluding the date of closing. In case the 45th day falls on a holiday or remains closed such Bids will be deemed to be automatically extended to be valid up to the next working day **PERIOD OF CONTRACT:** Up to the validity period of the final Delivery / Release Order issued by the Principal.

5.2 **PAYMENTS:** All payments for EMD/ Balance amount to be made by Demand Draft / Pay Order on any Scheduled / Nationalized Bank Drawn in favour of payable at A.K. Industries.

5.3 **E-Tenders would be opened after closure of Online Auction by the recipients, Representative of Concerned Owner. And Ashvin & Co. officials in the e-tender room.**

5.4 **EMD Forfeitures:**

- a. Bidder participating for all lots has to make the balance payment & take delivery of all the lots allotted to him.
- b. CMD amount can be adjusted only during delivery of the last lot, in case of multiple lots being offered.
- c. Penalty for non payment of EMD will be forfeiture of (CMD Amount) or full bid amount which is higher Further such bidder's will be barred from the contesting in our future auctions.
- d. In case bidder fails to take delivery of confirmed lot within **15 Days time from the date of confirmation of sale or extended free period**, as the case may be, the EMD deposited by him (them) will stand forfeited and the lot will be re-listed for auction at the sole Risk & Costs of bidder.

5.5 **In the event of any dispute with regard to non-lifting / non-availability of inspected materials etc. and forfeiture of ‘EMD’, Ashvin & Co. will not be held responsible for the loss / forfeiture** and purchaser shall keep Ashvin & Co. fully indemnified and harmless against any claim and proceedings.

5.6 In case of a tie between the Online Bid and E-Tender, **Concerned Owner.** reserves the right to allot the particular Lot to either the Online Bidder or the E-Tenderer.

5.7 **Concerned Owner** reserves its right to accept or to reject any offer for any reason what – so – ever or even without any reason.

5.8 The highest Bid will only be provisionally accepted on Subject to confirmation (STC) basis and **so also direct confirmation** and the highest bidder does not get any right to demand acceptance of his offer.

6.0 **INTIMATION TO HIGHEST BIDDER:**

6.1 Only the highest bidder will be issued an Intimation Letter on closing of the Auction. Such bids will be Subject to Confirmation by the principal.

- 6.2 For the bidders who bid through Online Auction the Confirmation will be primarily sent through E- mail. Please note that date of sending e- mail will be considered as Date of Intimation.
- 6.3 For the bidders who bid through E-Tender the Confirmation will be send through E-mail. Please note that the date on which the E-mail is sent will be considered as Date of Intimation.
- 6.4 If no Intimation reaches for reasons beyond our control the Buyers are expected to take efforts to find out status. Non-receipt of Intimation should not be an excuse for Non-payment.
- 6.5 Only the highest bidder will be issued an Intimation Letter on closing of the Auction. Such bids will be Subject to Confirmation by the seller.
- 6.6 Bidders/ E-Tenderers must, therefore, keep a watch on their incoming e-mail in this regard. Principal or Ashvin & Co. will not be liable for wrong e-mail ID registered by the bidder or for return of the mail for mailbox being full.
- 6.7 CMD/ EMD will be returned to un-successful bidders on day as mentioned in the Schedule. The un-successful bidders will have to collect the refund from **Concerned Owner** Office by hand. For outstation Bidders, the same will be sent by Courier.
- 6.8 Sale order will be issued in the name of the original buyer as recorded in the bid sheet. Any further correspondence will be only with the buyers name and address as recorded in the bid sheet only.
- 7.0 Lots sold on STC Basis will be confirmed or rejected within a 45 calendar day time (excluding the date of Auction) through Ashvin & Co. to deposit the balance Sale Value along with applicable Taxes and other charges within 05 (five) working days from the date of issue of FINAL CONFIRMATION LETTER by Ashvin & Co.(excluding the date of issue). If the purchaser fails to make payment within the stipulated period, the EMD, CMD or full bid amount deposited will be forfeited and **such bidders will be barred from contesting in our future auctions.**
- 8.0 The Weight or Number, quantity against the respective Lots are indicated approximately which in actual may turn out to be more or less than the indicated quantity. In case of actual quantity turning out to be less than the indicated quantity after due completion of the lifting by the Buyer within the stipulated period, the Buyer shall not be entitled to claim any damages, loss of interest or compensation on any other account. The buyer can arrange weighment of cargo at his own cost at the principal's CFS prior to offer.
- 9.0 The Seller / Auctioneer shall not be responsible for any loss or liabilities of the bidders if the purchased lots could not be delivered due to circumstances beyond the control of Seller / Auctioneer.
- 10.0 Concerned Owner reserves the right to call any bidder forward for taking the delivery of the goods after depositing full bid value.**
- 11.0 All Bidders and Buyers shall be deemed to have read and understood these conditions of sale herein before listed and be bound by these conditions and to give their bids in e-Auction, subject to these terms and conditions.
- 12.0 Bidders must clearly note that there is no provision whatsoever to participate in the auction by giving counter conditions at variance with the terms and conditions prescribed. Any communication received from the bidders containing such counter conditions at any time shall be ignored.
- 13.0 **Concerned Owner** reserves the right to modify and amend the terms & conditions and announce the same if necessary at any time prior to the commencement of the auction.
- 14.0 Employees of **Concerned Owner**., Ashvin & Co., and their relatives will be barred from participating in the online auction, unless specifically approved by the **Concerned Owner**
- 15.0 Lot will be put for auction as per convenience of management and it is not obligatory to go serially.
- 16.0 In the event of failure on the part of the successful bidder to fulfill his contractual obligations **Concerned Owner** / Ashvin & Co. reserves the right to debar such bidder from participating in any future E-Tender / auction on behalf of **Concerned Owner**

- 17.0 In the event of any dispute the same will be referred to a sole arbitrator to be appointed by the **Concerned Owner.**, and the Arbitration proceedings would be governed by arbitration and Conciliation Act 1996. The parties will share the fees and expenses towards arbitration proceedings equally. The jurisdiction for filing the award into court or any other proceedings under the Arbitration Act shall be that of courts in MUMBAI City only.
- 18.0 **Concerned Owner** / Ashvin & Co. will not be liable for any claim and purchaser shall keep **Concerned Owner** / Ashvin & Co. fully indemnified and harmless against any claim and proceedings of any of their own or against the employees or others.

INSPECTION

- 19.0 Where specimen samples are shown it is clearly understood that the quality of the material inside the container / boxes / cartons / bales / cases etc. may not necessarily be of exact quality, quantity, size, dimensions, specification features etc.
- 20.0 Bidder should carry the Catalog along with them for the inspection of material at the Site, which will be subject to the usual security rules of the Principal. Any clarification required may be sought by the Bidders from the Seller at the time of inspection and no dispute regarding the material will be entertained thereafter.

PAYMENT

- 21.1 **All payments for Caution Money Deposit/ EMD/ Security Deposit to be remitted by way of Bank Pay Order (if issued in Mumbai / Navi Mumbai) or by Demand Draft (outside Mumbai) of any Scheduled Bank in favour of the Seller A. K. Industries.**
- 21.2 Seller will retain the right to refuse acceptance of demand draft/ Pay Order issued by any bank, if the Seller has reason to believe that realization against the DD/PO is doubtful.
- 21.3 Whenever the bids are accepted on STC basis highest bidder shall have to deposit 25% of the Bid amount as Earnest Money Deposit (EMD), within 05 (five) working days following the date of intimation & **full payment incase of direct confirmation.**
- 21.4 In case the 25% of the bid amount is more than the CMD the bidder is expected to pay the difference within 05 (five) working days excluding the date of intimation, failing which **Concerned Owner.** Will forfeit the participation fee deposited & re – auction the goods without any notices.
- 21.5 *In addition, the Buyer shall also have to pay Container Handling Charges @ Rs. _10,000 for 20' & Rs.15,000 for 40' container plus service tax per container (for LCL cargo Rs. 3,500 plus service tax per lot) & Loading Charges @ Rs.90 (Rupees Ninety) (plus service tax) per MT, directly to the Principal before taking delivery for Imported Cargo.*
- 21.6 **Extra Charges will be applicable for the use of special equipments (i.e Crane , Hydra, 10 Ton Forklift, etc) at the time of delivery.**
- 21.7 If any Rates, Levies, Taxes, Cess or Charges are due and / or any License / Permit is required under any Central / State / Local Law in respect of the goods purchased by the Buyer, the onus of paying such Levies / Taxes / Charges and / or obtaining such License / Permit will rest entirely on the Buyer.
- 21.8 **STATUTORY PAYMENTS:** The rate of Sales Tax or any other statutory Duty / Tax / Levy / Cess / Charge etc. will be applicable and payable by the Buyer as prevailing on the date of actual physical delivery of materials.
- 22.0 In case of non-lifting of goods all the payments made against particular lot will be forfeited.
- 23.0 If any additional challan / delivery order copies are required to comply with check post requirement, the same may be arranged by buyer themselves by taking Xerox copies.
- 24.0 The goods shall lie at the sole risk and responsibility of the Buyer in all respects from the time of sale and must be taken away by the buyer at his own expenses.
- 25.0 No interest shall be paid on EMD, Security Deposit or any money deposited by the Buyer in case the material is not delivered for any reason.

DELIVERY

- 26.1 Delivery of lots that require any Certificates / NOC as mandated by Concerned owner from any Statuary bodies/ Govt. Depts. Like ADC, DYCC, Plant Quarantine(PQ), FSSAI, Textile

Committee , etc should be complied with by the successful bidder at his risk & costs. The CFS/ Auctioneer will in no way be responsible for any damages to the cargo or any costs incurred or arising out of the same.

- 26.2 On receipt of full Sale Value along with applicable VAT/ Sales Tax & other Charges by the Seller, the Seller shall issue final Sale/ Delivery / Release Order to the Buyer thereby enabling him to lift the materials within the five working days.
- 26.3 In case the bidder does not lift the material within the above mentioned free times, he can be allowed to do so within next 5 days subject to payment of **Ground Rent @ Rs.1000/- plus Service Tax per Teu per day (for LCL Cargo Rs.200 plus Service Tax per day per lot)** or as may be prescribed by the Director of the Principal. This being Subject to management's discretion, Bidder cannot claim taking delivery as a matter of right once free days are over.
- 26.4 Delivery will be given only during the working days and within the working hours of the principal.
- 26.5 In case the Seller is unable to deliver the goods within the specified time due to unforeseen administrative reasons, then the Principal shall grant suitable extension of delivery period to the Buyer without any Ground Rent or other related charges till the expiry of such extended period. In such eventually, however, the Buyer shall not be entitled to claim any compensation for such delay.
- 26.6 The ground rent charges payable by the Buyer to the Principal shall accrue from the date of expiry of the delivery period specified above until the Lot is completely removed, shall be recovered from the Buyer before the goods are allowed to be removed. Should the Buyer fail to take delivery within the stipulated time mentioned or to pay the wharfage or Ground Rent as the case may be, the purchase price along with Sales Tax, Surcharge, Turnover Tax, Octroi, Municipal Taxes, if any, paid by him shall be forfeited by the principal without any prejudice to principal's right to recover damages on account of such breach by the Buyer to whom the lot was originally sold.
- 26.7 If the goods sold or portion thereof remain un-cleared in the premises of the Principal beyond the aforesaid 10 (ten) days (i.e., free period of 5 working days and additional 5 days with Ground Rent inclusive of Sundays and Holidays) from the date of issue of Release Order by the Principal, the sales proceeds of the un-lifted portion of the goods shall be forfeited and the un-lifted portion of the goods may be removed at the risk and cost of the buyer.
- 26.8 Cargo will be delivered only after de-stuffing of the container. Under no condition cargo will be delivered along with the container.
- 26.9 The successful Bidder shall co-ordinate the date and time with the Principal for placement of Trucks to ensure speedy removal of materials. The Principal will allow the lifting of materials on all working days.
- 26.10 The materials sold shall be removed by the Buyers from any one side of the Lot as per the sole direction of the Principal and no segregation of items from the sold Lots will be permitted. The materials will have to be lifted from one Lot only at a time. While taking delivery of the material, it will be at the discretion of the authorized representative of **Concerned Owner** to direct the manner / order in which the materials or lots shall be removed. No segregation of the items of any lot is allowed inside the **Concerned Owner** premises.
- 26.11 Segregation of material will not be allowed at **Concerned Owner** premises. Breaking/ cutting may be allowed to the extent necessary for facilitating loading into vehicles as per the discretion of the **Concerned Owner** officials.
- 26.12 Purchaser and his men are subject to the security rule of **Concerned Owner** in force while in the **Concerned Owner** premises. The purchaser / workmen agents or representatives shall not commit any nuisance, theft or indulge in any antisocial activities in the premises and the purchaser shall be liable for the good conduct, safety & discipline of his workmen. In case of any such activity, delivery will be suspended and strict action as per law will be taken including forfeiture of EMD.

- 26.13 The Purchasers shall be responsible for any damage that may be done to premises / fittings of **Concerned Owner** in the course of removing the lot or lots purchased by them. The authority may at its option arrange to make good such damages and the purchaser shall pay for the same on demand.
- 26.14 The purchaser's workers are engaged within the **Concerned Owner** premises they will be governed by the labour laws and rules, Factory Acts and Rules and **Concerned Owner** Safety / Security Rules as applicable. It shall be the responsibility of the purchaser to see that the statutory provisions are complied with.
- 26.15 **Concerned Owner** will not be in any way responsible for failure to deliver the goods as per delivery schedule due to causes beyond their control such as strikes, lockouts, cessation of labour, shortened hours, acts of God or other causes or contingency whatsoever. The buyer shall not be entitled to cancel the contract and the period of delivery shall automatically be extended accordingly.
- 26.16 Delivery of Scrap: All type of scrap containers will be subject to 100% examination in the presence of Concerned Owners officers prior to the delivery of the goods to the bidders. Further no time limit for final approval in case of loss of time for adjudication and other Concerned owner formalities principle is not responsible and no EMD / Full payment will be given back to the bidder due to delay in Concerned owner procedures.
- 26.17 No gas cutting equipments or any equipment or any equipment, which are likely to cause damage,
will be allowed in the **Concerned Owner** premises. Only safe oxy-acetylene gas cutting equipment will
be allowed with written permission of **Concerned Owner**. The decision of the Officer or his authorized representative shall be final in this regard.
- 27.0 If any accident or damage to the property / life etc. arises by reason of any act of negligence / omission / default or non-compliance with any of the Terms & Conditions of statutory regulations or rules and regulations applicable within the Principal's premises, on the part of the Bidder / his representative or employees, resulting in death or injury to any persons or damages to the property of the Principal or any third party, then in such an event the Bidder will have to pay compensation to such person including the employees of the Principal for such accident or injury / death or damage caused to their employees or to any of the Principal's employees or to others or to the Principal's property. The Bidder shall in such event, keep the Principal fully indemnified from any demand, claims or proceedings thereof.
- 28.0 **Concerned Owner** /Ashvin & Co. will not at any time be responsible for any injuries caused due to accident within **Concerned Owner** premises or at the place of work of the owner either to the buyer or his representative / labour etc., and the bidder will make proper arrangements for any claim arising out of the employment under any status. It is the responsibility of the bidder to provide necessary safety appliances (like hand gloves / safety shoes etc.) to the laborers, who are engaged for loading the materials.
- 29.0 **DEMO/ MOCK Auction** For Bidders who have indicated non-familiarity with e-Auction, training on a DEMO/ MOCK Auction will be arranged with prior appointment. Only those Bidders who have registered themselves for the Auction for the auction by submitting the "Acceptance Form" and have paid the CMD can participate in this Auction. No training will be given during the day of Actual e-Auction.
- 30.0 A Note of caution for the Bidders: Bidders may encounter certain unforeseen problems such as time-lag, heavy traffic, system/power failure at the Bidders end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment. You can also opt for Auto-Bid option. Bidders may go through the given below E-Auction Bidding Procedure.

31.0 Steps for Actual Bidding Procedure

- 1. Go to www.ashvinauctioneers.com ; New Bidders register yourselves by clicking on New User Button. Then Ashvin & Co. Admin will activate your account. Please submit Pan Card Copy, VAT Copy, Auction Registration Form mentioned below in this catalog..
- 2. First Enter in the bidder room use your own – “user name” and “Password”.
- 3. Auction Room: After paying CMD a key will be sent to you. A key is to be inserted in Login ID & you will be entered in Auction room.
- 4. Click on to place bid
- 5. Ie. This will take you to the Bidding Page. A separate Window opens which is the Bid room.
- **6. Manual / Auto Bid Now Start Bidding.** You can either Bid Manually OR can use Auto-Bid. (In Auto bid, the computer will bid on your behalf up to that value you given.)
- In the Manual Bid option, you can put your bid in the text box available for each ITEM and submit it every time. A bid confirmation pop up box will appear to confirming whether you want to go ahead with the bid posted or not. **If you confirm the bid, your bid will be posted.** If your bid is accepted, that will be displayed in “Your bid” column on your right side screen. Also the highest bid amount will be displayed in “Highest bid” column. If you are the highest bidder at the time, **“Your Bid” column will be highlighted with “green” background.**
- During the auction, the current highest bid of the bidder, the bid status and the bid history can be viewed on the screen all the times. Bids can be placed at the specified time mentioned during the auction day.
- Enter your starting bid amount in “Your Amount” text box, the minimum increment is a optional text box by default it will take the minimum increment amount which is fixed by the company for that product. Enter the maximum amount in the “Maximum Ceiling Amount” text box. Submit your auto bid after filling all the above values.
- You can see your Bid Value and the Highest Bid Value for a particular lot after bidding once.
- **Auto Time Extension AVAILABLE in this e-Auction (Every 10 MINS AND FOR MAXIMUM UPTO 30 MINS).**

Special Note: Bidders are requested to check the Bid Entry in words & figures before confirming it. Any wrong bids will lead to forfeiture of Caution Money Deposit (CMD) and said lot will be re-auctioned immediately and the bidder is barred from the future bidding if any.

AUCTION / E-TENDER REGISTRATION FORM

DATE: _____

I/We confirm having

- 1) Gone through the above-mentioned terms and conditions and agree to take part in the E-Tender-cum-On-line Forward Auction for sale of Unclaimed /Uncleared Import /Export cargo by **Concerned Owner**
- 2) I have read the terms & conditions mentioned in the catalogue & I confirm that, I have understood the same very clearly. There is no ambiguity whatsoever & they are acceptable to me & shall be binding on me.
- 3) The decisions taken by representatives of **Concerned Owner**. As a Custodian in all respects shall be binding on me.
- 4) I also undertake to abide by the additional conditions if announced during the auction including the announcement of correction in catalogue and/or additions or deletions of items being offered for sale.
- 5) I note with due care that the Auctioneer shall be making the announcements of correction with the consent and knowledge of the Concerned owner and auctioneer shall not be liable for these last minute change.
- 6) Having inspected the material and satisfying the condition and type of the same, I/we agree to take part in this On-line Auction on an "AS IS WHERE IS BASIS" and "NO COMPLAINT BASIS".
- 7) I/We also understand that I/we am/are legally bound to purchase the material at the Price at which I/we place the bid.

USER ID (if exists) _____

Name of the Company _____

Contact Person(s) _____

Designation _____

Address _____

Sales Tax / VAT Registration No. / TIN No. _____

Phone No. _____ **Mobile No.** _____ **Fax No.-** _____

E Mail (compulsory for On Line Bidding) _____

PARTICIPATION IN E-AUCTION OR E-TENDER OR BOTH

Are you familiar with E-Auction bidding YES/NO

OR

E-Tender Procedure? YES/NO

If NO, attending a Mock e-Auction with prior appointment is mandatory. And in an event the Mock e-Auction is not attended, NO COMPLAINTS will be entertained.

In the event of any above information being found in-correct/ in-complete the Participation shall be liable to cancellation by the **Concerned Owner**. At any time and I/we shall not be entitled to any claim for Refund arising from the same.

Sec No.	DD/PO No.	Bank Name	Branch	Dated	EMD Amount

In case of not being successful, the Refund of DD's/Cheque will be given by **A. K. Industries**
Signature of Authorized Signatory with Name and Seal.

Sr. No.	Description of Scrap material.	UOM	Approx. Qty	EMD Amount in Rs	VAT & TCS Taxes	Remarks
LOT No. 1						
1	Imported Aluminum Scrap in the form of Crushed Aluminum Tins	MT	50 MT	5,00,000/-	As applicable	

Photos:



