

Under the Instruction and Cost & Risk of Concerned Owner

E-Auction

ON

28th February, 2015

Between 11:00 am to 3:00 pm

Website: www.ashvinauctioneers.com

Inspection on

24th to 26th February, 2015.

(On prior Appointment to Ashvin & Co)

ASHVIN & Co

GOVT.AUCTIONEERS

H.O: Mahajan Lane, Raopura, Vadodara-390001. Tel:-, 9376125968

Br.O: B/314, Shyam Kamal, Agarwal Market, Vile Parle (E), Mumbai-57.

Tel: - 022 26107515, 09820133274

Br.O: B/3 Samkit Flats, New Vikasgruh Road, Paldi, Ahmedabad-380007

Tel: 9376125968

E-mail: ashvinauction@yahoo.co.in

Description of Materials

Unique Wooden Statue of God Buddha in glass bottle declared as NON ANTIQUITIES.

1) Starting Price is Zero on words.

2) Increment value is Rs.10,000/-





TERMS & CONDITIONS

1. The material is being sold by the auctioneer under the instructions from the Concerned Owner and the auction is subject to confirmation by him.
2. The material can be inspected by the intending buyers from **24th to 26th February, 2015** after paying refundable Caution Money Deposited of Rs.51, 000/- drawn in the name of Ashvin & Co. This can be converted as CMD for participation in E-auction.
3. All the bidders should, prior to the auction, satisfy themselves about the correctness of the description, etc., of the material- No queries in this regard will be entertained at the time of auction. On the material being knocked down in favour of a bidder in the Auction, he shall be held to have waived all the objections to the title, description, etc., of the material.
4. All the bidders are required to declare beforehand whether they are bidding on their own behalf or on behalf of their principals. When a bidder is acting only as an agent he has to submit with the officer supervising the auction the authority from his principal for bidding in the auction. The intending bidder shall submit the acceptance form before the inspection.
5. Intending bidders are required to deposit for participating in the Auction, a **Caution Money Deposit of Rs. 51,000/- (Rupees Fifty-One Thousand only)** with the Auctioneer, by a Crossed Bankers Pay Order drawn on any Scheduled Bank. This will be refunded subject to the terms hereof to all the bidders except the successful bidder who will be entitled to refund of the caution deposit on payment of earnest money. However, if the successful bidder so wants, this amount will be adjusted against the earnest money payable by him. The caution deposit is liable to be forfeited if the bidder concerned causes or attempts to cause disturbance or hurdles in the conduct of the auction or fails to pay earnest money.
6. Subject to the terms hereof, 25% of the bid amount will have to be paid within 10 days and the balance amount of bid amount will have to be paid within 15 days from the date of confirmation of the sale by the Concerned Owner.
7. All payments must be made by Banker's Pay Order drawn in favour of Ashvin & Co on any Scheduled bank and payable at Mumbai.
8. All statutory taxes any government levies shall be Charge extra the Concerned Owner is responsible to collect these taxes & levies at the time of making balance payment & delivers the goods to the purchaser. Further these taxes are to be remitted to the concerned govt department. The Concerned Owner used the receipt to the purchaser.
9. If the purchaser neglects or refuses to comply with any of the above conditions, the money already paid shall be forfeited and shall not be refunded. The Department will be at liberty to re-sell the material either by public auction or private agreement and the deficiency, if any, arising from such resale, together with all expenses pertaining to the re-sale, shall have to be made good by the defaulting purchaser. The defaulting purchaser shall not, however, be entitled to any advantage arising on re-sale of the material.
10. The Concerned Owner / Auctioneer reserves the right to cancel or postpone the auction at any time. They also reserve the right to reject any bid, including the highest bid, without assigning any reason. In such an event, the money already paid will be refunded to the intending purchaser without any interest, unless the same is forfeited as above.
11. The successful bidder should mention in the bid sheet the correct name of the purchaser in whose name/names the material intended to be transferred. No subsequent change/alteration of the name/names will be allowed.
12. The purchaser shall abide by any other conditions which may be announced by the auctioneer on behalf of the Concerned Owner at the time of auction sale.
13. All bidders/purchasers shall be deemed to have read and acquainted themselves with the conditions of sale and given their bids subject to these conditions.
14. The material is to be offered for sale higher than the Starting.
15. The material will be sold in the same state and condition as it may stand at the time of completion of sale. The material shall remain at the sole risk of the purchaser from the date of his taking possession or signing the conveyance deed, whichever is earlier.

Auction Participation Form

Date: _____

To,
Ashvin & Co. (Auctioneers)
B/314, Shyamkaml CHS,
Agarwal Market, Vile Parle (East),
Mumbai: 400 057.

Sub: Request for Inspection & Participation
Ref: Auction of material to be held
on 28th February, 2015.

Respected Sir,

Please refer to the above I/We hereby request you to accept CMD and EMD amount as required
By you and allow us to participate in the above auction.

I/We hereby accept & agree to abide by the said terms & Condition of Auction.

From Name of the Bidder _____

Name of the Bidder/Purchaser on whose
behalf the Bid is to be made _____

PAN No. _____ **of the Bidder**

PAN No. _____ **of the Company**

Address _____

Mobile No. _____ **Email ID** _____

CMD DD Details:-

DD/PO No.	Bank Name	Branch	Date	EMD Amount
				Rs.51,000/-

Signature of Authorized Signatory with name & Rubber Stamp