Under the Instruction of

THE DIRECTOR ONAEX NATURA PVT LTD

E-TENDER CUM E-AUCTION

(E-Tender Starting at 10:00 am on 15th June, 2015) (E-Tender Closing at 10:00 am on 16th June, 2015)

On a Portal of : www.ashvinauctioneers.com

E-AUCTION ON 16th June, 2015 Between 11 am to 2 pm

(E-Tender Opening at 2:00 pm on 16th June, 2015 or after the closing of E-auction whichever is later)

> Inspection On 25.05.2015 to 10.06.2015 (During Working Hours/Days.)

> > <u>At</u>

S.No. 60/3, Village Chandarda, Near Decent Wood Industries, Tehsil-Kadi, District Mehsana, Gujarat.

ASHVIN & Co

H.O: Mahajan Lane, Raopura, Vadodara-390001. Tel:-, 9376125968 Br.O: B/314, Shyam Kamal, Agarwal Market, Vile Parle (E), Mumbai-57. Tel: - 022 26107515, 09820133274 Br.O: B/3 Samkit Flats, New Vikasgruh Road, Paldi, Ahmedabad-380007

Photos of Property & Location









Description of Property & Location

Pieces & Parcels of open Non Agricultural land with leveled land and having fencing bearing Surve No. 60/3,60/5 & 60/6, of Village Chandarda, Tehsil Kadi, District Mehsana Situated Near Decent Wood Industries, Tehsil-Kadi, District Mehsana, Gujarat

1) Location of the Property: About 500 meters from the Ahmedabad Mehsana Highway on the Laxmipura Road, 40 km away from Ahmedabad.

<u>Area:</u> Admeasuring approximate 1 hectare 62 arr 91 sq.mtr. (16291 sq.mtr.) N.A. with leveled land and fencing

Instruction to Bidders:-

- 1) The intending Tenderer/ Bidders shall have to register on the website of www.ashvinauctioneers.com by Clicking on to the NEW USER.
- 2) Fill up the registration form.
- 3) Take out the print on letter head.
- 4) Submit the hard copy with the documents

 a) Pan Card of Proprietor OR Pan card of Company
 a-i) Pan Card of Partners
 a-ii) Authority letter
 b) Photographs of signing authority.
 c) VAT Registration copy
 d) Shop Establishment copy.
 e) ITAR Latest filed Income Tax copy.
 - All above self attested.
- 5) To participate in E-Tender or E-Auction, the tenderers/ Bidders shall have to submit CMD of Rs.30,00,000/- in the form of Demand draft favoring, "Onaex Natura Pvt Ltd" payable at 'Ahmedabad' in the office of Ashvin & Co auctioneers without which no one can participate in E-Tender/ E-Auction.

TERMS & CONDITIONS

- 1. The properties are being sold by the auctioneer under the instructions from **the Director of Onaex Natura Pvt Ltd** & the auction is subject to confirmation by the approval of **Company Law Board**.
- 2. All the bidders should, prior to the Auction, satisfy themselves about the Correctness of the descriptions, measurement, boundaries etc. of the properties. No enquiries in this regard will be entertained at the time of auction. On the property being knocked down in favor of a bidder in the auction, he shall be held to have waived all the objections to the title, description, etc of the property.
- 3. So far known to this office there are no claims, liabilities of encumbrances.
- 4. So far known to this office there are no arrears of Municipal tax, or other taxes but if there are any will be paid by the director of **the Onaex Natura Pvt Ltd.**
- 5. Any person, except a minor, may participate in the auction.
- 6. All the bidders are required to declare before hand whether they are bidding on their own behalf or on the behalf of their principals. When a bidder is only acting as an agent, he has to submit with the officer supervising the auction, the authority from his principal for bidding in the auction.
- 7. Intending bidders/ tenderers are required to deposit for participating in the E-Auction/ E-Tender, a Caution Money Deposit of Rs.30,00,000/-(Rupees Thirty Lacs only) with the Auctioneer, by a Crossed Bankers Pay Order drawn in the name of "Onaex Natura Pvt Ltd" payable at 'Ahmedabad'. This will be refunded subject to the terms hereof to all the bidders except the successful bidder who will be entitled to refund of the caution deposit on payment of earnest money. However, if the successful bidder so wants, this amount will be against the earnest money payable

by him. The caution deposit is liable to be forfeited if the bidder concerned causes or attempts to cause disturbance or hurdles in the conduct of the auction or fails to pay earnest money on the fall of the hammer

- Intending tenderer shall have to submit CMD as specified in the catalog in the form of D.D favoring of "Onaex Natura Pvt Ltd" payable at "Ahmedabad" before 10 am on 15.06.2015 to participate in E-Tender.
- Intending bidder shall have to submit CMD as specified in the catalog in the form of D.D favoring of "Onaex Natura Pvt Ltd" payable at "Ahmedabad" before 10 am on 16.06.2015 to participate in E-Auction.
- 10. To participate in E-Tender/E-Auction Tenderer/bidder shall have to register themselves on <u>www.ashvinauctioneers.com</u>. To get registration active the intending bidder shall have to submit Registration Fee alongwith required documents to Ashvin & Co., B/314, Shymkamal CHS., 3rd Floor, Agarwal Market, Vile Parle (East), Mumbai- 57.
- 11. Registered bidders are required to deposit, for participating in the auction, a CAUTION DEPOSIT as specified in the catalog by a Crossed Banker's Pay Order drawn on any Scheduled Bank in Ahmedabad. This will be refunded subject to the terms hereof, to all the bidders except the successful bidder who will be entitled to refund of the caution deposit on the payment of earnest money. However, if the successful bidder so wants, this amount will be adjusted against the earnest money payable by him. The caution deposit is liable to be forfeited if the bidder concerned causes or attempts to cause disturbances or hurdles in the conduct of tender cum E-auction or fails to pay the earnest money on the fall of the hammer.
- 12. E-Tenders will be opened on the 16th June, 2015 at 14:00 Hrs (*after closure of OnLine Auction*) by the recipients, Onaex Natura Pvt Ltd and Ashvin & Co. officials in the E-Tender room.
- **13.** The highest amongst the Tender and e-auction of which the property will be accepted subject to the Approval of the **Hon'ble Company Law Board Mumbai Bench.**
- 14. The D.D of the highest successful tenderer/bidder will be retained by the Onaex Natura Pvt Ltd.
- 15. The D.D of unsuccessful bidder will be returned by the Auctioneer / Onaex Natura Pvt Ltd.
- 16. The highest e-auction bidder / tssenderer as the case may be shall have to pay 25% EMD within 7 working days, from the date of E-Tender cum E-Auction, failing which their Tender EMD/ e-auction CMD shall stand forfeited to the Onaex Natura Pvt Ltd.
- **17.** The successful bidder / tenderer shall have to make the balance payment within **30 working days** from the date of receipt of approval of the bid by the **Hon'ble Company Law Board Mumbai Bench**.
- 18. No Interest will be paid on Tender EMD / E-Auction CMD. Subject to the terms hereof, 25% of the bid amount, will have to be paid within 7 working days and the balance amount will have to be paid within 30 working days from the date of confirmation of sale by the Company Law Board.
- 19. Failure on the part of the successful bidder to pay the earnest money, first installment of 25% of the bid amount & the remaining part of the bid amount within the periods mentioned in para above shall result in forfeiture of the amounts already paid. No request for extension of time shall be entertained on any ground.
- 20. All expenses of conveyance, including legal charges, stamp duty & registration fees, as applicable, will have to be borne by the purchaser & paid to the concerned authority within a month of the receipt of a notice from the Department in this regard. The purchaser will also have to pay outstanding pertaining to the property. Details of outstanding known to Onaex Natura Pvt Ltd will be announced at the time of auction. Such details can also be obtained from the office of the concerned Onaex Natura Pvt Ltd.

- 21. If the purchaser neglects or refuses to comply with any of the above conditions, the money already paid shall be forfeited & shall not be refunded. The Department will be at a liberty to **resale the** property either by public auction or private agreement & deficiency, if any, arising from such sale, shall have to be made good by the defaulting purchaser. The defaulting purchaser, shall not, however, be entitled to any advantage arising on resale of the property.
- 22. The Director of Onaex Natura Pvt Ltd, reserves the right to cancel or postpone the auction at any time. He also reserves the right to reject any bid, including the highest bid, without assigning any reason. In such an event, the money already paid will be refunded to the intending purchaser without any interest, unless the same is forfeited as above.
- 23. The bidder/tenderer shall abide by any such conditions, which may be announced by the auctioneer or any other authorized officer on behalf of the Director of Onaex Natura Pvt Ltd at the time of auction sale.
- 24. All bidders/tenderer shall be deemed to have read & acquainted themselves with the terms & conditions of sale & given their bids subject to these conditions.
- 25. Any change in the name of the intending bidder/tenderer will not be allowed under any circumstances.
- 26. Each property is offered for sale subject to a reserve price.
- 27. The property will be sold in the same state & condition as these may stand at the time of completion of sale. The property shall remain at the sole risk of the bidder/tenderer from the date of his taking possession or signing the conveyance deed, whichever is earlier.
- 28. The intending bidder/tenderer shall abide by any other Laws/Order/Regulations of the Central Government or State Government or Local Authorities as may be applicable to the property.
- 29. The E-Tender cum E-auction will be conducted by M/s. ASHVIN & CO., B/314, SHYAM KAMAL CHS, AGARWAL MARKET, VILE PARLE (EAST), MUMBAI 400 057. [Tel: 9820133274 / 9820739509]

Sd/-The Director of Onaex Natura Pvt Ltd Ahmedabad

(_____)

Place: Ahmedabad

Date:

Participation Form

				Date:
ο,				
	Ref: E	Request for Particip -Tender cum E-Au n 16.06. 2015		ble property to be held
Respected Sir,				
	e above I/We hereby re v us to participate in the		MD and EMD amo	unt as required
/We hereby acce	pt & agree to abide by	the said terms & Conc	lition of Auction.	
From Name of t	he Bidder			
	der/Tenderer on whos to be made			
PAN No		of the Bidder/ T	enderer	
PAN No		of the Company	7	
ddress				
1001055				
Mobile No		E-mail ID		
Mobile No Participants in	n E-Auction or E-T	E-mail ID		
Mobile No Participants in	n E-Auction or E-T	E-mail ID		
Mobile No Participants in CMD DD Detail	n E-Auction or E-T s:-	E-mail ID [ender or Both?		
Mobile No Participants in CMD DD Detail DD/PO No.	n E-Auction or E-T s:- Bank Name	E-mail ID [ender or Both?		
Mobile No Participants in CMD DD Detail	n E-Auction or E-T s:- Bank Name	E-mail ID [ender or Both?		

Signature of Authorized Signatory with name & rubber Stamp